

RESOLUTION NO. 2024-01

**A RESOLUTION OF THE MARIN EMERGENCY RADIO AUTHORITY
ADOPTING A REVISED LOCAL DEBT POLICY**

RECITALS:

WHEREAS, the Marin Emergency Radio Authority (the “Authority”) has issued bonds or other financing obligations (collectively, “Local Debt”) subject to the filing of reports with the California Debt and Investment Advisory Commission (“CDIAC”) pursuant to Section 8855 of the California Government Code (“Section 8855”); and

WHEREAS, Senate Bill No. 1029 (“SB 1029”), effective January 1, 2017, amended Section 8855 to augment the information that must be provided by municipal issuers of Local Debt to CDIAC; and

WHEREAS, on May 10, 2017, the Authority approved Resolution No. 2017-04 to adopt a local debt policy to facilitate issuance of Local Debt in the future and the ability of the Authority to make the requisite local debt policies certification required in connection therewith by subdivision (i) of Section 8855, as amended by SB 1029,

WHEREAS, the Authority desires to adopt a revised Local Debt Policy (the “Policy”), as set forth in Exhibit A hereto;

NOW, THEREFORE, THE GOVERNING BOARD OF THE MARIN EMERGENCY RADIO AUTHORITY DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The above recitals, and each of them, are true and correct.

Section 2. The Policy, as set forth in Exhibit A, is hereby approved and adopted and shall be made applicable to all Local Debt issued by or on behalf of the Authority.

Section 3. The Executive Officer and all other officers of the Authority are hereby authorized and directed, jointly and severally, to do any and all things to effectuate the purposes of this Resolution and to implement the Policy, and any such actions previously taken by such officers are hereby ratified and confirmed

Section 4. This Resolution shall take effect immediately upon adoption.

APPROVED and ADOPTED at a regular meeting of the Governing Board of the Marin Emergency Radio Authority on this 27th day of March, 2024.