

Marin Emergency Radio Authority
Balance Sheet by Consolidated Classes
As of September 30, 2023

| | <u>30 - Operating</u> | <u>Consolidated Project Funds</u> | <u>Consolidated Other Funds</u> | <u>Total</u> |
|--|-----------------------|---------------------------------------|-------------------------------------|-------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 1030 · Cash - Marin County 30 - 8012 | \$ 3,352,835 | | - | \$ 3,352,835 |
| 1032 · Cash - Marin County 32 - 8014 | - | 285,983 | - | 285,983 |
| 1036 · Cash - Marin County 36 - 8015 | - | - | 4,315,640 | 4,315,640 |
| 1037 · Cash - Marin County 37 - 8016 | - | - | 487,354 | 487,354 |
| 1038 · Cash - Marin County 38 - 8127 | - | 1,824,122 | - | 1,824,122 |
| Total Checking/Savings | <u>3,352,835</u> | <u>2,110,105</u> | <u>4,802,993</u> | <u>10,265,934</u> |
| Other Current Assets | | | | |
| 1080 · US Bank 2016 234778000 | | | | |
| 1081 · US Bank Interest 234778001 | - | 623,518 | - | 623,518 |
| 1082 · US Bank Principal 234778002 | - | 1,802,708 | - | 1,802,708 |
| 1083 · US Bank Surplus 234778003 | - | 5,478 | - | 5,478 |
| 1086 · US Bank Project Fund 234778006 | - | 5,924,690 | - | 5,924,690 |
| 1089 · US Bank Revenue 234778000 | - | 4,798 | - | 4,798 |
| Total 1080 · US Bank 2016 234778000 | <u>-</u> | <u>8,361,191</u> | <u>-</u> | <u>8,361,191</u> |
| 11000 - Accounts Receivable | 42,083 | 3,248 | | 45,331 |
| 12000 - Undeposited Funds | | 335,605 | | 335,605 |
| 1100 · Due To / From Other Funds | 20,958 | (16,228) | (4,730) | - |
| 1200 · Prepaid Insurance | 1,338 | 49,242 | - | 50,580 |
| 1300 · Prepaid Expenses | 47,591 | - | - | 47,591 |
| Total Other Current Assets | <u>111,969</u> | <u>33,014</u> | <u>(4,730)</u> | <u>479,106</u> |
| Total Current Assets | <u>3,464,805</u> | <u>10,504,311</u> | <u>4,798,263</u> | <u>19,106,232</u> |
| Fixed Assets | | | | |
| 2025 · Lease Asset | 5,090,752 | - | - | 5,090,752 |
| 2000 · Motorola Contract | - | 25,255,701 | - | 25,255,701 |
| 2003 · Radio Frequencies | - | 562,500 | - | 562,500 |
| 2005 · Equipment | - | 253,652 | 737,333 | 990,985 |
| 2010 · Project Development Costs | - | 3,170,021 | 84,293 | 3,254,314 |
| 2015 · Buildings & Improvements | - | 93,599 | 33,610 | 127,208 |
| 2018 · Next Generation System | - | 26,117,996 | 49,346 | 26,167,342 |
| 2030 · Land | - | 160,000 | - | 160,000 |
| 2040 · Capitalized Interest | - | 3,140,797 | - | 3,140,797 |
| 2080 · Accumulated Depreciation | - | (32,940,297) | - | (32,940,297) |
| Total Fixed Assets | <u>5,090,752</u> | <u>25,813,968</u> | <u>904,582</u> | <u>31,809,302</u> |
| Other Assets | | | | |
| 2085 · Lease Accumulated Amortization | (550,303) | - | - | (550,303) |
| Total Other Assets | <u>(550,303)</u> | <u>-</u> | <u>-</u> | <u>(550,303)</u> |

| | <u>30 - Operating</u> | <u>Project Funds</u> | <u>Other Funds</u> | <u>Total</u> |
|--|-----------------------|----------------------|----------------------|----------------------|
| TOTAL ASSETS | 8,005,254 | 36,318,279 | 5,702,845 | 50,365,231 |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| 3025 - Retentions Payable | - | 40,559 | - | 40,559 |
| Total Other Current Liabilities | - | 40,559 | - | 40,559 |
| Total Current Liabilities | - | 40,559 | - | 40,559 |
| Long Term Liabilities | | | | |
| 3215 - Lease Liability | 4,710,552 | - | - | 4,710,552 |
| 3260 - 2016 Bonds - Long Term | - | 24,535,000 | - | 24,535,000 |
| 3261 - 2016 Bond Premium | - | 113,742 | - | 113,742 |
| Total Long Term Liabilities | 4,710,552 | 24,648,742 | - | 29,359,293 |
| Total Liabilities | 4,710,552 | 24,689,301 | - | 29,399,853 |
| Equity | | | | |
| 4000 - Fund Balance | 175,058 | 9,175,012 | 10,911,216 | 20,261,285 |
| 4030 - Fund Balance - 30 | 212,406 | - | - | 212,406 |
| 4031 - Fund Balance - 31 Capital | - | 4,310,684 | - | 4,310,684 |
| 4032 - Fund Balance - 32 Project | - | 116,534 | - | 116,534 |
| 4034 - Fund Balance - 34 Equipment | - | - | 48,000 | 48,000 |
| 4035 - Fund Balance - 35 Debt Service | - | (7,448,486) | - | (7,448,486) |
| 4036 - Fund Balance - 36 Replacement | - | - | 1,684,724 | 1,684,724 |
| 4037 - Fund Balance - 37 Emergency | - | - | 507,392 | 507,392 |
| 4038 - Fund Balance - 38 Next Generation Project | - | 2,426,971 | - | 2,426,971 |
| 4039 - Fund Balance - 39 2016 Bond Project | - | (677,307) | - | (677,307) |
| Net Income | 2,948,271 | (3,812,151) | - | (863,880) |
| Total Equity | 3,335,735 | 4,091,257 | 13,151,331 | 20,578,323 |
| TOTAL LIABILITIES & EQUITY | \$ 8,046,286 | \$ 28,780,558 | \$ 13,151,331 | \$ 49,978,175 |

Consolidated Project Funds:
Fund 31 - Capital
Fund 32 - Project
Fund 38 - Next Generation
Fund 39 - 2016 Bond Project

Consolidated Other Funds:
Fund 34 - Equipment
Fund 36 - Replacement
Fund 37 - Emergency