

## MARIN EMERGENCY RADIO AUTHORITY

c/o Town of Corte Madera 240 Tamal Vista Blvd, Suite 110 – Corte Madera, CA 94925 PHONE: (415) 927-5050 <u>WWW.MERAONLINE.ORG</u>

## Finance Committee Minutes of June 28th, 2023 Regular Meeting

## **Call to Order and Introductions**

The teleconferenced regular meeting was called to order by Chair Eilerman on June 28th, 2023, at 2:00 p.m. Lorena Barrera called roll.

Executive Board Members				Late
Representing	Representative	Present	Absent	Arrival
County of Marin	Dan Eilerman	Х		
Marin County Sheriff	Jaimie Scardina		Х	
Town of Ross	Tom Gaffney	Х		
Marinwood Community Services District	Eric Dreikosen	Х		
Town of Mill Valley	Todd Cusimano	X		
Southern Marin FPD	Cathryn Hilliard (Member -at- Large)	X		

Staff Present: MERA Executive Officer

Heather Tannehill-Plamondon Matthew McCue

Recording Secretary

Lorena Barrera

A. Approve Minutes from March 15<sup>th</sup>, Finance Committee Regular Meeting

No Comments or Questions

**MOTION**: M/S/C (Gaffney/Dreikosen) to approve minutes from March 15<sup>th</sup> Finance Committee Meeting. 5-0 (Scardina absent)

- B. May Budget Reports: Operating, Project and Consolidated Fund Balance
  - Heather Plamondon reviewed the Budget reports as of May 2023 as included in the packet.
  - Fielded questions regarding various line items (Legal, Insurance) in the operating budget.
  - Briefly shared project budget, a greater discussion in item C
  - Briefly shared consolidated fund balance, a greater discussion in item C.
- C. Review of Long-Term Finance Outlook for MEASURE A Project; Contract(s); Costs and System Post Warranty Costs to Prepare Supplemental Funding Recommendations for Governing Board Consideration.

- Heather Plamondon reviewed the financial projections and costing plans for the the Next Generation Project, beginning with Remaining Project Costs & Available Capital Funds.
- The Committee discussed the timeline and availability of Measure A funds. Notes that project cost estimates were done around a decade ago in a different economic environment – the board may need to consider increasing tax proceeds or member contributions to meet obligations.
- Plamondon states that supplemental line of credit should be pursued at the start of 2024 to meet upcoming costs.
- Notes that there are around 20 agencies that are non-MERA members that are using the system without paying for it, may need to consider charging them.
  - Concern that they would charge back to the MERA Members for costs, as service providers.
- Discussed the details and merits of the SUA's with Motorola. Notably that with each Change Order or enhancement to the original project contract the SUA was increased as well.
- D. Other Information Items
- E. Open Time for Items Not on agenda
  - Committee agreed to meet July 19<sup>th</sup> to start the new fiscal year.
  - Heather notes that FitchRatings wants to do a debt rating assessment for MERA, with a press release to follow.
- F. Adjournment

The meeting was adjourned at 3:11PM

Recording can be accessed on the Agendas and Minutes Page at: http://

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