

MARIN EMERGENCY RADIO AUTHORITY

c/o Town of Corte Madera 240 Tamal Vista Blvd, Suite 110 – Corte Madera, CA 94925 PHONE: (415) 927-5050

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Finance Committee Minutes of June 28th, 2023 Regular Meeting

Call to Order and Introductions

The teleconferenced regular meeting was called to order by Chair Eilerman on June 28th, 2023, at 2:00 p.m. Lorena Barrera called roll.

Executive Board Members				Late
Representing	Representative	Present	Absent	Arrival
County of Marin	Dan Eilerman	X		
Marin County Sheriff	Jaimie Scardina		X	
Town of Ross	Tom Gaffney	X		
Marinwood Community Services District	Eric Dreikosen	X		
Town of Mill Valley	Todd Cusimano	X		
Southern Marin FPD	Cathryn Hilliard (Member -at- Large)	X		

Staff Present: MERA Executive Officer Heather Tannehill-Plamondon

Matthew McCue

Recording Secretary Lorena Barrera

A. Approve Minutes from March 15th, Finance Committee Regular Meeting

No Comments or Questions

MOTION: M/S/C (Gaffney/Dreikosen) to approve minutes from March 15th Finance Committee Meeting. 5-0 (Scardina absent)

- B. May Budget Reports: Operating, Project and Consolidated Fund Balance
 - Heather Plamondon reviewed the Budget reports as of May 2023 as included in the packet.
 - Fielded questions regarding various line items (Legal, Insurance) in the operating budget.
 - Briefly shared project budget, a greater discussion in item C
 - Briefly shared consolidated fund balance, a greater discussion in item C.
- C. Review of Long-Term Finance Outlook for MEASURE A Project; Contract(s); Costs and System Post Warranty Costs to Prepare Supplemental Funding Recommendations for Governing Board Consideration.

- Heather Plamondon reviewed the financial projections and costing plans for the the Next Generation Project, beginning with Remaining Project Costs & Available Capital Funds.
- The Committee discussed the timeline and availability of Measure A funds.
 Notes that project cost estimates were done around a decade ago in a different economic environment the board may need to consider increasing tax proceeds or member contributions to meet obligations.
- Plamondon states that supplemental line of credit should be pursued at the start of 2024 to meet upcoming costs.
- Notes that there are around 20 agencies that are non-MERA members that are using the system without paying for it, may need to consider charging them.
 - Concern that they would charge back to the MERA Members for costs, as service providers.
- Discussed the details and merits of the SUA's with Motorola. Notably that with each Change Order or enhancement to the original project contract the SUA was increased as well.
- D. Other Information Items
- E. Open Time for Items Not on agenda
 - Committee agreed to meet July 19th to start the new fiscal year.
 - Heather notes that FitchRatings wants to do a debt rating assessment for MERA, with a press release to follow.

F. Adjournment

The meeting was adjourned at 3:11PM

Recording can be accessed on the Agendas and Minutes Page at: http://www.meraonline.org
Respectfully submitted by:

Heather Plamondon MERA Executive Officer