

**Fund 70038 - Project Budget**

**Budget Summary**

	<b>Approved Budget FY 2022-2023</b>	<b>Proposed Budget FY 2023-2024</b>	<b>Proposed Budget Increase %</b>	
<b>Revenues</b>				
Measure A - Marin County	\$ 3,560,000	\$ 3,560,000	0.0%	
Measure A - Utilities	-	-	0.0%	
Interest Income - COM	35,544	35,544	0.0%	
Interest Income - Investments	-	-	0.0%	
Miscellaneous Inome	-	-	0.0%	
Transfers In	-	-	0.0%	
Transfers Out	-	-	0.0%	
<b>Total Revenues</b>	<b>3,595,544</b>	<b>3,595,544</b>	<b>0.0%</b>	
<b>Capital Contributions</b>				
Capital Contribution	225,000	225,000	0.0%	Prior year operating budget Replacement Reserve
Supplemental Capital Contribution	-	200,000	0.0%	New for future Line of Credit
<b>Total Capital Contributions</b>	<b>225,000</b>	<b>425,000</b>	<b>0.8889</b>	
<b>Total Revenues and Contributions</b>	<b>3,820,544</b>	<b>4,020,544</b>	<b>5.23%</b>	
<b>Expenses</b>				
<b>Contract Services</b>				
Professional Services	190,000	159,200	-16.2%	Next Gen project team only
Financial and Adm. Services	95,526	100,000	4.7%	
<b>Total Contract Services</b>	<b>286,326</b>	<b>259,200</b>	<b>-9.47%</b>	
<b>Miscellaneous Expense</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	
<b>Debt Service</b>				
Principal	1,725,000	1,760,000	2.0%	
Interest	692,300	657,800	-5.0%	
<b>Total Debt Service</b>	<b>2,417,300</b>	<b>2,417,800</b>	<b>0.0%</b>	
<b>Capital Outlay</b>	<b>15,475,447</b>	<b>18,966,735</b>	<b>22.6%</b>	
<b>Total Expenses</b>	<b>18,179,073</b>	<b>21,643,735</b>	<b>19.1%</b>	
<b>Net Income/(Net Loss)</b>	<b>\$ (12,212,881)</b>	<b>\$ (17,623,191)</b>	<b>44.30%</b>	

<i>Detail of Budgeted Capital Outlay:</i>	
Motorola	\$ 5,763,254
Construction	12,249,481
AECOM	40,000
Federal Engineering	404,000
Small Contracts	280,000
Networking	230,000
	<u>\$ 18,966,735</u>