



January 25, 2023

Governing Board Communication

TO: MERA Governing Board

FROM: Heather Plamondon, Executive Officer

SUBJECT: MERA FISCAL YEAR 2021-22 AUDITED FINANCIAL STATEMENTS AND AUDITORS' COMMUNICATION

Recommended Action

Receive and file MERA's Fiscal Year 2021-2022 Audited Financial Statements and Auditors' Communication as recommended by the Finance Committee.

Background

At the August 24, 2022 Governing Board meeting, an agreement for Fiscal Year 2020-2021 annual audit services with MAZE and Associates (MAZE) was approved. This was a change in the Audit firm that had been used by MERA for many years. The change was due to the prior firm not having the necessary staff and resources to complete the work necessary for MERA. MAZE has now completed the annual audit and the final report contains: Communication with the Governing Board, Independent Auditors' Report, Management Discussion and Analysis, Financial Statements, and other Supplemental Information.

David Alvey, MAZE, presented the financial statements including auditors' communication to the Finance Committee on January 18, 2023 and responded to questions. The Finance Committee voted unanimously to recommend approval to the Governing Board.

Attachments: A-3.1 Auditors' Communication
A-3.2 Fiscal Year 2021-2022 Audited Financial Statements
A-3.3 Measure A Audit