



March 9, 2022

Finance Committee Communication

TO: MERA Finance Committee

FROM: Mary Morris-Mayorga, Interim Executive Officer

SUBJECT: PROPOSED PRELIMINARY FISCAL YEAR 2022-2023 MERA OPERATING BUDGET FOR DISTRIBUTION TO MEMBER AGENCIES

Recommended Action

Recommend the Proposed Preliminary MERA Fiscal Year 2022-23 Budget to the Executive Board for Operating and (*potential*) Proposed Replacement Fund for immediate distribution to Member Agencies. On May 4, 2022, the Executive Board will review and recommend the Final Proposed Operating Budget for Governing Board approval on May 11, 2022.

Background

The total Proposed Preliminary Operating Budget for Fiscal Year 2022-23 is \$2,486,860 which represents a 4% increase over the prior year’s budget. A recent history of annual operating budgets including variance is provided below:

Fiscal Year	Annual Operating Budget	Variance	
		\$	%
2007-08	\$ 1,716,926		
2008-09	1,647,000	(69,926)	-4.1%
2009-10	1,642,000	(5,000)	-0.3%
2010-11	1,496,105	(145,895)	-8.9%
2011-12	1,499,630	3,525	0.2%
2012-13	1,591,930	92,300	6.2%
2013-14	1,651,432	59,502	3.7%
2014-15	1,707,654	56,222	3.4%
2015-16	1,811,251	103,597	6.1%
2016-17	1,888,142	76,891	4.2%
2017-18	1,923,710	35,568	1.9%
2018-19	1,932,154	8,444	0.4%
2019-20	1,991,510	59,356	3.1%
2020-21	2,093,592	102,082	5.1%
2021-22	2,391,490	297,898	14.2%
Preliminary 2022-23	2,486,860	95,370	4.0%

Fiscal Impact

Operating budget increases reflect increased rents for sites which include an annual increase along with projected increases in other operating costs. As requested at the January Executive Board meeting, the existing \$225,000 for the New Project Financing (2007 Note-now paid) has been included as potential replacement funding for discussion.

Attachment: Proposed Preliminary Operating Budget for Fiscal Year 2022-23