



January 12, 2022

Executive Board Communication

TO: MERA Executive Board

FROM: Mary Morris-Mayorga, Interim Executive Officer

SUBJECT: UPDATE ON NEXT GEN SYSTEM PROJECT BUDGET, CASH FLOW FORECAST, AND NEW REPLACEMENT FUND

Recommended Action

This item is provided as an update for information only, no action requested at this time.

Background

Following discussion on this topic at the November 10, 2021 Executive Board meeting, staff has continued work on this item incorporating the feedback received. A Finance Committee meeting is in the process of being scheduled for the week of January 17th to discuss this further. It is anticipated that this item will be brought back to the Executive Board in March, or sooner to a special meeting as warranted.