



January 12, 2022

Executive Board Communication

**TO: MERA Executive Board**  
**FROM: Mary Morris-Mayorga, Interim Executive Officer**  
**SUBJECT: BI-MONTHLY REPORT ON MERA RESERVE FUND BALANCES**

Recommended Action

Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures within MERA Reserve Fund Balances.

Background

Based on the final Fiscal Year 2020-21 Financial Statements and Governing Board approved Budgets for Fiscal Year 2021-22, the following amounts are the Projected Balances for the Reserve Funds through June 30, 2022.

Marin Emergency Radio Authority  
 FY 2021-22 MERA Capital Projects and Reserves Budget

	Funds		
	70032 New Project Financing	70036 Replacement	70037 Emergency
Fund Balance 7/1/2021	\$ 265,876	\$ 4,324,851	\$ 538,313
<b>Revenues</b>			
Member Contributions	225,000		
Parcel Taxes			
Utility Parcel Taxes			
Interest Income (Projected)	5,000	40,000	5,000
Transfer In			
Total Revenues	230,000	40,000	5,000
<b>Expenditures</b>			
Financial / Admin Services		4,500	
Legal Services		2,000	
Insurance Surety - BAM			
Miscellaneous Expense			
Capital Outlay		80,000	
Bond/Note Principal	199,655		
Bond/Note Interest	8,845		
Total Expenditures	208,500	86,500	-
Projected Fund Balance 6/30/2022	<u>\$ 287,376</u>	<u>\$ 4,278,351</u>	<u>\$ 543,313</u>

(1)

(1) Use of \$3.9M for Purchase of Next Gen Project Non-Safety Radios is under evaluation