

(distributed 1/13/21)

Agenda Item A-3

MARIN EMERGENCY RADIO AUTHORITY

DATE: January 13, 2021
TO: MERA Executive Board
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM **A-3**: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: Based on the Preliminary FY19-20 Financials and Governing Board approved Budgets for FY20-21, the following amounts are the Projected Balances for the Reserve Funds through June 30, 2021.

Fund 70032 (New Project Financing)

Estimated Fund Balance 6/30/20	\$246,939	
Revenue	225,000	Note
	4,000	Interest
Budgeted Expenses	< 191,184 >	Note Principal
	< 17,316 >	Note Interest
Projected Fund Balance 6/30/20	\$267,439	

Fund 70036 (Replacement)

Estimated Fund Balance 6/30/20	\$4,110,313	
Revenue	75,000	Post Audit Transfer - Operating Fund
	40,000	Interest
Expenses	< 4,500 >	Fin/Admin Services (Bonds, Audit, etc.)
	< 300,000 >	Equipment Replacement/Capital Repairs
Projected Fund Balance 6/30/21	\$3,920,813*	

***\$1,850,000 tentatively earmarked for purchase of Next Gen Project Non-Safety Radios**

Fund 70037 (Emergency)

Estimated Fund Balance 6/30/20	\$533,763	
Projected Fund Balance 6/30/21	538,763	(Revenue: Interest = +\$5,000)