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Marin Emergency Radio Authority
Balance Sheet - Measure A
As of June 30, 2020

	38 - Next Gen Project	39 - 2016 Bond Project	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
1030 · Cash - Marin County 30 - 8012	174.00	0.00	174.00
1038 · Cash - Marin County 38 - 8127	8,490,171.41	0.00	8,490,171.41
Total Checking/Savings	8,490,345.41	0.00	8,490,345.41
Accounts Receivable			
11000 · Accounts Receivable	1,015.00	0.00	1,015.00
Total Accounts Receivable	1,015.00	0.00	1,015.00
Other Current Assets			
1080 · US Bank 2016 234778000			
1081 · US Bank Interest 234778001	0.00	381,872.59	381,872.59
1082 · US Bank Principal 234778002	0.00	1,179,861.38	1,179,861.38
1083 · US Bank Surplus 234778003	0.00	4,455.93	4,455.93
1086 · US Bank Project Fund 234778006	0.00	29,607,623.96	29,607,623.96
1089 · US Bank Revenue 234778000	0.00	1,566,758.21	1,566,758.21
1080 · US Bank 2016 234778000 - Other	0.00	22.26	22.26
Total 1080 · US Bank 2016 234778000	0.00	32,740,594.33	32,740,594.33
1090 · US Bank 2010 240113000			
1097 · US Bank Project 240113006	0.00	1.00	1.00
Total 1090 · US Bank 2010 240113000	0.00	1.00	1.00
1200 · Prepaid Insurance	11,318.18	60,533.19	71,851.37
1300 · Prepaid Expenses	6,643.00	0.00	6,643.00
Total Other Current Assets	17,961.18	32,801,128.52	32,819,089.70
Total Current Assets	8,509,321.59	32,801,128.52	41,310,450.11
Fixed Assets			
2018 · Next Generation System	966,062.00	4,025,182.71	4,991,244.71
Total Fixed Assets	966,062.00	4,025,182.71	4,991,244.71
TOTAL ASSETS	9,475,383.59	36,826,311.23	46,301,694.82
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
3000 · Accounts Payable	-11,977.00	0.00	-11,977.00
3010 · Accrued Interest Payable	0.00	329,958.33	329,958.33
3130 · 2016 Bonds - Short Term	0.00	1,625,000.00	1,625,000.00
Total Other Current Liabilities	-11,977.00	1,954,958.33	1,942,981.33
Total Current Liabilities	-11,977.00	1,954,958.33	1,942,981.33
Long Term Liabilities			
3260 · 2016 Bonds - Long Term	0.00	31,375,000.00	31,375,000.00
3261 · 2016 Bond Premium	0.00	291,626.55	291,626.55
Total Long Term Liabilities	0.00	31,666,626.55	31,666,626.55
Total Liabilities	-11,977.00	33,621,584.88	33,609,607.88

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Marin Emergency Radio Authority
Balance Sheet - Measure A
As of June 30, 2020

	<u>38 - Next Gen Project</u>	<u>39 - 2016 Bond Project</u>	<u>TOTAL</u>
Equity			
4000 · Fund Balance	7,306,768.46	2,643,637.50	9,950,405.96
4038 · Fund Balance - 38	2,426,970.71	0.00	2,426,970.71
4039 · Fund Balance - 39	0.00	-677,307.45	-677,307.45
Net Income	-246,378.58	1,238,396.30	992,017.72
Total Equity	<u>9,487,360.59</u>	<u>3,204,726.35</u>	<u>12,692,086.94</u>
TOTAL LIABILITIES & EQUITY	<u>9,475,383.59</u>	<u>36,826,311.23</u>	<u>46,301,694.82</u>

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Marin Emergency Radio Authority
Profit & Loss - Measure A
July 2019 through June 2020

	38 - Next Gen Project	39 - 2016 Bond Project	TOTAL
Ordinary Income/Expense			
Income			
5040 · Measure A - Marin County	3,539,877.38	44.52	3,539,921.90
5041 · Measure A - Utilities	12,905.00	0.00	12,905.00
5200 · Interest Income - COM	130,226.53	0.00	130,226.53
5220 · Interest Income - Investments	0.00	536,741.23	536,741.23
5600 · Transfers In	17,106.33	4,263,762.69	4,280,869.02
5650 · Transfers Out	-3,490,736.69	-790,132.33	-4,280,869.02
Total Income	209,378.55	4,010,416.11	4,219,794.66
Expense			
6000 · Contract Services			
6010 · Professional Services	158,768.45	0.00	158,768.45
6020 · Financial & Administrative Serv	39,042.39	0.00	39,042.39
6030 · Website	1,475.00	0.00	1,475.00
Total 6000 · Contract Services	199,285.84	0.00	199,285.84
6400 · Site Rentals & Leases	1,500.00	0.00	1,500.00
6460 · Site Utilities	-1,500.00	0.00	-1,500.00
6600 · Auditing Services	23,950.00	0.00	23,950.00
6620 · Legal Services	30,410.50	0.00	30,410.50
6650 · County Marin Tax Fees	48,536.64	0.00	48,536.64
6700 · Miscellaneous Expenses			
6710 · Miscellaneous Services	0.43	0.00	0.43
6700 · Miscellaneous Expenses - Other	368.84	0.00	368.84
Total 6700 · Miscellaneous Expenses	369.27	0.00	369.27
6910 · Transition Expenses			
6010T · Professional Services RGS	35.88	0.00	35.88
Total 6910 · Transition Expenses	35.88	0.00	35.88
7000 · Debt Service			
7020 · Principal	0.00	1,625,000.00	1,625,000.00
7040 · Interest Expense	0.00	775,650.00	775,650.00
Total 7000 · Debt Service	0.00	2,400,650.00	2,400,650.00
8000 · Capital Outlay			
8020 · Capital Outlay	153,169.00	371,369.81	524,538.81
Total 8000 · Capital Outlay	153,169.00	371,369.81	524,538.81
Total Expense	455,757.13	2,772,019.81	3,227,776.94
Net Ordinary Income	-246,378.58	1,238,396.30	992,017.72
Net Income	-246,378.58	1,238,396.30	992,017.72

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Marin Emergency Radio Authority Balance Sheet - Measure A As of September 14, 2020

	38 - Next Gen Project	39 - 2016 Bond Project	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
1030 · Cash - Marin County 30 - 8012	174.00	0.00	174.00
1038 · Cash - Marin County 38 - 8127	8,326,541.64	0.00	8,326,541.64
Total Checking/Savings	8,326,715.64	0.00	8,326,715.64
Accounts Receivable			
11000 · Accounts Receivable	1,015.00	0.00	1,015.00
Total Accounts Receivable	1,015.00	0.00	1,015.00
Other Current Assets			
1080 · US Bank 2016 234778000			
1081 · US Bank Interest 234778001	0.00	761,609.56	761,609.56
1082 · US Bank Principal 234778002	0.00	724,838.88	724,838.88
1083 · US Bank Surplus 234778003	0.00	4,456.36	4,456.36
1086 · US Bank Project Fund 234778006	0.00	29,652,031.35	29,652,031.35
1089 · US Bank Revenue 234778000	0.00	-0.49	-0.49
1080 · US Bank 2016 234778000 - Other	0.00	22.26	22.26
Total 1080 · US Bank 2016 234778000	0.00	31,142,957.92	31,142,957.92
1090 · US Bank 2010 240113000			
1097 · US Bank Project 240113006	0.00	1.00	1.00
Total 1090 · US Bank 2010 240113000	0.00	1.00	1.00
1200 · Prepaid Insurance	11,318.18	60,533.19	71,851.37
1300 · Prepaid Expenses	6,643.00	0.00	6,643.00
Total Other Current Assets	17,961.18	31,203,492.11	31,221,453.29
Total Current Assets	8,345,691.82	31,203,492.11	39,549,183.93
Fixed Assets			
2018 · Next Generation System	966,062.00	4,025,182.71	4,991,244.71
Total Fixed Assets	966,062.00	4,025,182.71	4,991,244.71
TOTAL ASSETS	9,311,753.82	35,228,674.82	44,540,428.64
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
3000 · Accounts Payable	-11,977.00	0.00	-11,977.00
3010 · Accrued Interest Payable	0.00	329,958.33	329,958.33
3130 · 2016 Bonds - Short Term	0.00	1,625,000.00	1,625,000.00
Total Other Current Liabilities	-11,977.00	1,954,958.33	1,942,981.33
Total Current Liabilities	-11,977.00	1,954,958.33	1,942,981.33
Long Term Liabilities			
3260 · 2016 Bonds - Long Term	0.00	31,375,000.00	31,375,000.00
3261 · 2016 Bond Premium	0.00	291,626.55	291,626.55
Total Long Term Liabilities	0.00	31,666,626.55	31,666,626.55
Total Liabilities	-11,977.00	33,621,584.88	33,609,607.88

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Marin Emergency Radio Authority
Balance Sheet - Measure A
As of September 14, 2020

	<u>38 - Next Gen Project</u>	<u>39 - 2016 Bond Project</u>	<u>TOTAL</u>
Equity			
4000 · Fund Balance	7,060,389.88	3,882,033.80	10,942,423.68
4038 · Fund Balance - 38	2,426,970.71	0.00	2,426,970.71
4039 · Fund Balance - 39	0.00	-677,307.45	-677,307.45
Net Income	-163,629.77	-1,597,636.41	-1,761,266.18
Total Equity	<u>9,323,730.82</u>	<u>1,607,089.94</u>	<u>10,930,820.76</u>
TOTAL LIABILITIES & EQUITY	<u>9,311,753.82</u>	<u>35,228,674.82</u>	<u>44,540,428.64</u>

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Marin Emergency Radio Authority
Profit & Loss - Measure A
July 1 through September 14, 2020

	38 - Next Gen Project	39 - 2016 Bond Project	TOTAL
Ordinary Income/Expense			
Income			
5220 · Interest Income - Investments	0.00	224,921.55	224,921.55
5600 · Transfers In	0.00	2,512,458.01	2,512,458.01
5650 · Transfers Out	-17,621.29	-2,494,836.72	-2,512,458.01
Total Income	-17,621.29	242,542.84	224,921.55
Expense			
6000 · Contract Services			
6010 · Professional Services	32,426.41	0.00	32,426.41
6020 · Financial & Administrative Serv	12,851.49	0.00	12,851.49
6030 · Website	400.00	0.00	400.00
Total 6000 · Contract Services	45,677.90	0.00	45,677.90
6430 · Site Maintenance	150.00	0.00	150.00
6620 · Legal Services	16,376.47	0.00	16,376.47
7000 · Debt Service			
7020 · Principal	0.00	1,660,000.00	1,660,000.00
Total 7000 · Debt Service	0.00	1,660,000.00	1,660,000.00
8000 · Capital Outlay			
8020 · Capital Outlay	83,804.11	180,179.25	263,983.36
Total 8000 · Capital Outlay	83,804.11	180,179.25	263,983.36
Total Expense	146,008.48	1,840,179.25	1,986,187.73
Net Ordinary Income	-163,629.77	-1,597,636.41	-1,761,266.18
Net Income	-163,629.77	-1,597,636.41	-1,761,266.18