

Agenda Item A-4

MARIN EMERGENCY RADIO AUTHORITY

DATE: January 8, 2020
TO: MERA Executive Board
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM **A-4**: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: Based on the Audited FY18-19 Financials and Governing Board approved Budgets for FY19-20, the following amounts are the Estimated Balance for the Reserve Funds through June 30, 2020.

Fund 70032 (New Project Financing)

Actual Fund Balance 6/30/19	\$223,595	
Estimated Revenue	225,000	Note
	4,000	Interest
Budgeted Expenses	< 183,075>	Note Principal
	< 25,425>	Note Interest
Estimated Fund Balance 6/30/20	\$244,095	

Fund 70036 (Replacement)

Actual Fund Balance 6/30/19	\$3,853,723	
Estimated Revenue	200,000	Post Audit Transfer - Operating Fund
	40,000	Interest
Budgeted Expenses	< 2,500>	Financial/Admin Services(Bonds, Audit)
	< 40,000>	Equipment Replacement/Capital Repairs
Estimated Fund Balance 6/30/20	\$4,051,223*	

***\$2,000,000 earmarked for purchase of Next Gen Project Non-Safety Radios**

Fund 70037 (Emergency)

Actual Fund Balance 6/30/19	\$523,763	
Estimated Fund Balance 6/30/20	528,763	(Revenue: Interest = +\$5,000)