

(distributed 7/23/19) G.B. 7/24/19* (date cor) Agenda Item C-1b
MARIN EMERGENCY RADIO AUTHORITY
FINAL FY18-19 MERA CAPITAL PROJECTS AND RESERVES BUDGETS
(APPROVED BY EXECUTIVE AND/OR GOVERNING BOARDS)

FUND 70032 – NEW PROJECT FINANCING

FUND BALANCE – 7/1/18	\$201,363	
REVENUES		
MEMBER CONTRIBUTIONS	225,000	
INTEREST INCOME (PROJECTED)	<u>6,000</u>	
	+231,000	
EXPENDITURES		
NOTE PRINCIPAL	175,309	
NOTE INTEREST	<u>33,191</u>	
	<208,500>	
PROJECTED FUND BALANCE – 6/30/19		\$223,863

FUND 70036 – REPLACEMENT

FUND BALANCE – 7/1/18	\$3,579,602	
REVENUES		
POST AUDIT TRANSFER – OPERATING FUND	225,000	
INTEREST INCOME (PROJECTED)	<u>60,000</u>	
	+ 285,000	
EXPENDITURES		
FINANCIAL/ADMIN SERVICES	3,600	
EQUIP. REPLACEMENT/CAPITAL REPAIRS (PROJ)	<u>40,000</u>	
	<43,600>	
PROJECTED FUND BALANCE – 6/30/19		\$3,821,002 *

*\$2,000,000 EARMARKED FOR PURCHASE OF NEXT GEN PROJECT NON-SAFETY RADIOS

FUND 70037 – EMERGENCY

FUND BALANCE – 7/1/18	\$514,641	
REVENUES – INTEREST INCOME(PROJECTED)	<u>+7,000</u>	
PROJECTED FUND BALANCE – 6/30/19		\$521,641

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FUND 70038 – NEXT GEN SYSTEM PROJECT FUND

FUND BALANCE – 7/1/18 **\$7,160,092**

REVENUES

PARCEL TAXES	3,555,000
UTILITY PARCEL TAXES	12,900
INTEREST INCOME (PROJECTED)	<u>115,000</u>
	+3,682,900

EXPENDITURES

REGIONAL GOVERNMENT SERVICES (RGS)	165,000
PARCEL TAX ADMINISTRATIVE FEE (NBS)	21,135
FINANCIAL AND ADMINISTRATIVE SERVICES	
NOVATO FIRE PROTECTION DISTRICT	9,600
RGS – FINANCIAL ADVISOR (HOM)	2,600
TRUSTEE ADMINISTRATIVE FEES – U.S. BANK	5,100
ARBITRAGE FINANCIAL SERVICES – WILLDAN	1,250
WEBSITE – MARINFO	1,400
FUND AUDIT – MAHER ACCOUNTANCY	6,000
COMPLIANCE AUDIT - MAHER ACCOUNTANCY	13,500
LEGAL FEES –	
RICHARDS/WATSON/GERSHON	60,200
KUTAK ROCK	3,600
TAX COLLECTION ADMIN FEE – COM	65,000
INSURANCE SURETY – B.A.M.	6,500
MISCELLANEOUS EXPENSE	<u>450</u>
	<361,335>

PROJECTED FUND BALANCE – 6/30/19

\$10,481,657

NOTE: FUND 70039 BEGINS ON PAGE 3

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FUND 70039 – 2016 BONDS

FUND BALANCE – 7/1/18 **\$30,911,078**

REVENUES

INTEREST INCOME (PROJECTED) +550,000

EXPENDITURES

DPW IMPLEMENTATION AGREEMENT 200,000

FEDERAL ENGINEERING – PROJECT MGMT. 395,700

JOHN ROBERTO ASSOCIATES (CEQA) 90,000

WRA ENVIRONMENTAL PLANNING (CEQA) 300,000

MOTOROLA SOLUTIONS – -0-
(CHANGE ORDER #1 – FSA)

INSURANCE SURETY – B.A.M. 4,000

BOND INTEREST 791,900
<1,781,600>

PROJECTED FUND BALANCE – 6/30/19

\$29,679,478