

G.B. 6/27/18 Agenda Item C-1b

**MARIN EMERGENCY RADIO AUTHORITY
FINAL FY17-18 MERA CAPITAL PROJECTS AND RESERVES BUDGETS
(APPROVED BY EXECUTIVE AND/OR GOVERNING BOARDS)**

FUND 70032 – NEW PROJECT FINANCING

FUND BALANCE – 7/1/17	\$182,107	
REVENUES		
MEMBER CONTRIBUTIONS	225,000	
INTEREST INCOME	<u>2,000</u>	
	+227,000	
AVAILABLE FUNDS		\$409,107
EXPENDITURES		
NOTE PRINCIPAL	167,872	
NOTE INTEREST	<u>40,628</u>	
	<208,500>	
PROJECTED FUND BALANCE – 6/30/18		\$200,607

FUND 70036 – REPLACEMENT

FUND BALANCE – 7/1/17	\$1,287,154	
REVENUES		
POST AUDIT TRANSFER – OPERATING FUND	200,000	
2010 REFUNDED BONDS SURETY REPLENISH.	28,000	
2010 BONDS SURPLUS FUND	2,088,340	
INTEREST INCOME	<u>20,000</u>	
	+2,336,340	
AVAILABLE FUNDS		\$3,623,494
EXPENDITURES		
FINANCIAL/ADMIN SERVICES	2,500	
EQUIPMENT REPLACEMENT/CAPITAL REPAIRS	<u>20,000</u>	
	<22,500>	
PROJECTED FUND BALANCE – 6/30/18		\$3,600,994 *

*\$2,000,000 EARMARKED FOR PURCHASE OF NEXT GEN PROJECT NON-SAFETY RADIOS

FUND 70037 – EMERGENCY

FUND BALANCE – 7/1/17	\$509,794	
REVENUES – INTEREST INCOME	<u>+2,500</u>	
PROJECTED FUND BALANCE – 6/30/18		\$512,294

AGENDA ITEM C-1B: FINAL FY17-18 MERA CAPITAL PROJECTS AND RESERVES BUDGETS

JUNE 27, 2018

PAGE 2

FUND 70038 – NEXT GEN SYSTEM PROJECT FUND

FUND BALANCE – 7/1/17	\$2,138,860	
REVENUES		
PARCEL TAXES	2,777,100	
(NET OF BOND INTEREST - \$791,900)		
UTILITY PARCEL TAXES	15,000	
INTEREST	<u>25,000</u>	
	+2,817,100	
AVAILABLE FUNDS		\$4,955,960
EXPENDITURES		
TRUSTEE ADMINISTRATIVE FEE – U.S. BANK	2,200	
FUND AUDIT – MAHER ACCOUNTANCY	4,500	
COMPLIANCE AUDIT - MAHER ACCOUNTANCY	12,250	
PARCEL TAX ADMINISTRATION FEE - NBS	22,000	
TAX COLLECTION ADMIN FEE – COM	65,000	
ARBITRAGE FINANCIAL SERVICES - WILLDAN	1,250	
LEGAL FEES – RICHARDS/WATSON/GERSHON	75,000	
REGIONAL GOVERNMENT SERVICES	190,000	
NOVATO FIRE PROTECTION DISTRICT	13,500	
(FINANCIAL AND ADMINISTRATIVE SERVICES)		
INSURANCE SURETY – B.A.M.	6,500	
WEBSITE - MARINFO	1,500	
MISCELLANEOUS EXPENSE	<u>3,000</u>	
	<396,700>	
PROJECTED FUND BALANCE – 6/30/18		\$4,559,260
		=====

NOTE: FUND 70039 BEGINS ON PAGE 3

AGENDA ITEM C-1B: FINAL FY17-18 MERA CAPITAL PROJECTS AND RESERVES BUDGETS

JUNE 27, 2018

PAGE 3

FUND 70039 – 2016 BONDS

FUND BALANCE – 7/1/17	\$32,944,613	
REVENUES		
INTEREST	<u>+450,000</u>	
AVAILABLE FUNDS		\$33,394,613
EXPENDITURES		
DPW IMPLEMENTATION AGREEMENT	210,000	
FEDERAL ENGINEERING – PROJECT MGMT.	396,000	
JOHN ROBERTO ASSOCIATES (CEQA)	90,000	
WRA ENVIRONMENTAL PLANNING (CEQA)	160,000	
MOTOROLA SOLUTIONS – (CHANGE ORDER #1 – FSA)	200,000	
INSURANCE SURETY – B.A.M.	<u>4,000</u>	
	<1,060,000>	
PROJECTED FUND BALANCE – 6/30/18		<u><u>\$32,334,613</u></u>