

MARIN EMERGENCY RADIO AUTHORITY

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MEMORANDUM

DATE: December 14, 2016
TO: MERA Governing Board
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM A-4: MERA 2016 AUDITOR COMMUNICATION WITH GOVERNING BOARD AND FY15-16 AUDITED FINANCIAL STATEMENTS AND AUDITORS' REPORT

Recommended Action: Upon recommendation of the Finance Committee and Executive Board, accept the MERA 2016 Auditor Communication with Governing Board and MERA's Final Audited Financial Statements and Auditors' Report for FY15-16 and direct the Executive Officer to transfer \$200,000 from the June 30, 2016 Fund 70030 (Operating) Balance to Fund 70036 (Replacement) per Governing Board Resolution (5/11/16).

Background: Attached are Maher Accountancy's Communication with Board of Directors, Independent Auditors' Report, Management Discussion and Analysis, Financial Statements and other Supplemental Information for MERA for FY15-16.

The MERA Finance Committee, Executive Board and staff have reviewed prior drafts of these documents. As recommended, MERA will provide fund schedules in greater detail going forward and by capital project line items within the new Next Gen Project Fund.

The letter to the Governing Board dated December 5, 2016 summarizes significant audit findings and categories of areas of Auditor review.

Once again, additional schedules are provided at the back of the report, which present budget and actual activity and ending fund balances for each of the individual funds. Also included are the listings of site lease commitments and contract commitments for the current and future fiscal years. All of these schedules are useful references for MERA's member agencies, staff and the public.

ATTACHMENTS:

A-4a MERA 2016 Auditor Communication with Governing Board

A-4b Financial Statements and Auditors' Report – Year Ended June 30, 2016