

MARIN EMERGENCY RADIO AUTHORITY

c/o Novato Fire Protection District
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WWW.MERAONLINE.ORG

DATE: March 12, 2014

TO: MERA Executive Board

FROM: Maureen Cassingham, Executive Officer

SUBJECT: AGENDA ITEM **B-7**: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital project and other expenditures against MERA Reserve Funds Balances.

Background: Based on Executive Board and/or Governing Board approved budget expenditures for FY13-14 to date, as well as projected expenditures for the rest of the fiscal year and FY14-15 the following amounts are the estimated balances for the Reserve Funds through June 30, 2015.

Fund 70032 (New Project Financing)

Estimated	6/30/14	\$181,500	Estimated	6/30/15	\$168,000
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Fund 70036 (Replacement)

Estimated	6/30/14	\$675,500
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Less	<198,000>	Proposed Additional Expenditure for Outreach Plan - March 2014
	\$477,500	

FY14-15

Estimated Revenue	+100,000	
Estimated Expense	<180,500>	Equipment Replacement and Bond Fee
	\$397,000	

<256,000>	Projected Outreach Expenses thru Nov-2014
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Estimated	6/30/15	\$141,000
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Fund 70037 (Emergency)

Estimated	6/30/14	\$506,000	Estimated	6/30/15	\$506,500
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