

Marin Emergency Radio Authority Next Gen Project Budget and Expenditures (Over 20 Years)

Revision Date: 09/03/2019

| Description | Current Project Budget 12/12/18 | Approved Expenditures thru 06/30/19 | Actual % Expended |
|--|---------------------------------|-------------------------------------|-------------------|
| 1. Vendor Contract and FSA (w/o radios) | 26,559,324 | 1,904,289 | 7 % |
| 2. Vendor Radios | 7,410,216 | 0 | 0 % |
| 3. Site Acquisition/Construction/CEQA | 5,300,000 | 791,391 | 15 % |
| 4. Project implementation staffing (DPW) | 2,000,000 | 504,715 | 25 % |
| 5. FE Construction/Project Management | 1,798,603 | 899,006 | 50 % |
| 6. RGS MERA staffing | 1,005,000 | 570,173 | 57 % |
| 7. Marin DPW | 25,000 | 11,640 | 47 % |
| 8. Other Capital costs | 30,000 | 28,966 | 97 % |
| 9. MERA Legal | 400,000 | 210,416 | 53 % |
| 10. Public Outreach and Awareness | 397,000 | 398,999 | 101 % |
| 11. Admin Fees | 3,200,000 | 613,816 | 19 % |
| 12. Financing Costs | 9,971,000 | 2,138,130 | 21 % |
| 13. System Upgrade Agreement (SUA) | 8,940,804 | 0 | 0 % |
| Project Budget: | 67,036,947 | 8,070,541 | 12 % |
| Budgeted Project Contingency | 4,000,000 | (5.5% of Project Total) | |
| Unappropriated Project Reserve | 2,249,794 | (3.1% of Project Total) | |
| Project Total: | 73,286,741 | | |

Project Funding Sources:

| Source | Annual | 20 Years |
|---|-----------|-------------------|
| Parcel Tax | 3,550,000 | 71,000,000 |
| Interest: Measure A Taxes (06/30/19) | | 184,058 |
| Interest: Utility Parcel Taxes (06/30/19) | | 30,362 |
| Interest: 2016 Bonds (03/11/19) | | 1,072,321 |
| MERA (Non-Public Safety Radios) | | 1,000,000 |
| Total: | | 73,286,741 |

| Motorola Contract Milestone # | Percentage | Estimated Date |
|--|------------|----------------|
| #1 – Completion of Kick-Off Meeting | 10% | Completed |
| #2 – Completion of Customer Design Review (CDR) | 10% | Q1 2020 |
| #3 – Completion of Shipment of Fixed Network Equipment (FNE) | 45% | Q3 2020 |
| #4 – Installation Completion | 25% | Q2 2021 |
| #5 – System Acceptance or Beneficial Use | 5% | Q4 2022 |
| #6 – Final Acceptance | 5% | Q2 2023 |
| Total: | 100% | |
| Other – Subscriber Equipment due upon shipment | | |