

Marin Emergency Radio Authority Next Gen Project Budget and Expenditures (Over 20 Years) Revision Date: 06/17/2019

Description	Current Project Budget 12/12/18	Posted and Approved Expenditures thru 06/14/19	Actual % Expended
1. Vendor Contract and FSA (w/o radios)	26,559,324	1,904,289	7 %
2. Vendor Radios	7,410,216	0	0 %
3. Site Acquisition/Construction/CEQA	5,300,000	685,902	13 %
4. Project implementation staffing (DPW)	2,000,000	453,708	23 %
5. FE Construction/Project Management	1,798,603	800,081	44 %
6. RGS MERA staffing	1,005,000	513,778	51 %
7. Marin DPW	25,000	11,640	47 %
8. Other Capital costs	30,000	28,966	97 %
9. MERA Legal	400,000	161,633	40 %
10. Public Outreach and Awareness	397,000	398,999	101 %
11. Admin Fees	3,200,000	607,263	19 %
12. Financing Costs	9,971,000	2,138,130	21 %
13. System Upgrade Agreement (SUA)	8,940,804	0	0 %
Project Budget:	67,036,947	7,704,389	11 %
Budgeted Project Contingency	4,000,000	(5.5% of Project Total)	
Unappropriated Project Reserve	2,225,626	(3.0% of Project Total)	
Project Total:	73,262,573		

Project Funding Sources:

Source	Annual	20 Years
Parcel Tax	3,550,000	71,000,000
Interest: Measure A Taxes (06/14/19)		159,890
Interest: Utility Parcel Taxes (06/14/19)		30,362
Interest: 2016 Bonds (03/11/19)		1,072,321
MERA (Non-Public Safety Radios)		1,000,000
Total:		73,262,573

Motorola Contract Milestone #	Percentage	Estimated Date
#1 – Completion of Kick-Off Meeting	10%	Completed
#2 – Completion of Customer Design Review (CDR)	10%	Q4 2019
#3 – Completion of Shipment of Fixed Network Equipment (FNE)	45%	Q3 2020
#4 – Installation Completion	25%	Q2 2021
#5 – System Acceptance or Beneficial Use	5%	Q4 2022
#6 – Final Acceptance	5%	Q2 2023
Other – Subscriber Equipment due upon shipment	Total: 100%	