

Agenda Item B-8

MARIN EMERGENCY RADIO AUTHORITY

DATE: May 1, 2019
TO: MERA Executive Board
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM **B-8:** BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: The following amounts are the estimated balances for the Reserve Funds through June 30, 2019 which have changed only in Reserves Revenue Line Items since the March 13, 2019 Report to the Executive Board.

Fund 70032 (New Project Financing)

Actual Fund Balance 6/30/18	\$201,363	
Estimated Revenue	225,000	Note
	6,000	Interest
Budgeted Expenses	< 175,309 >	Note Principal
	< 33,191 >	Note Interest
Estimated Fund Balance 6/30/19	\$223,863	

Fund 70036 (Replacement)

Actual Fund Balance 6/30/18	\$3,579,602	
Estimated Revenue	225,000	Post Audit Transfer - Operating Fund
	60,000	Interest
Budgeted Expenses	< 2,500 >	Financial/Admin Services(Bonds, Audit)
	< 25,000 >	Equipment Replacement/Capital Repairs
Estimated Fund Balance 6/30/19	\$3,837,102*	

***\$2,000,000 earmarked for purchase of Next Gen Project Non-Safety Radios**

Fund 70037 (Emergency)

Actual Fund Balance 6/30/18	\$514,641	
Estimated Fund Balance 6/30/19	521,641	(Revenue: Interest = +\$7,000)