

(Distributed: 11/13/18) **Agenda Item B-5**
MARIN EMERGENCY RADIO AUTHORITY

DATE: November 14, 2018
TO: MERA Executive Board
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM **B-5**: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: Based on Preliminary Audited expenditures for FY17-18 through 6/30/18 and Governing Board approved Budgets for FY18-19, the following amounts are the estimated balances for the Reserve Funds through June 30, 2019.

Fund 70032 (New Project Financing)

Projected Fund Balance 6/30/18	\$201,363	
Estimated Revenue	225,000	Note
	2,000	Interest
Budgeted Expenses	< 167,872>	Note Principal
	< 40,628>	Note Interest
Estimated Fund Balance 6/30/19	\$219,863	

Fund 70036 (Replacement)

Projected Fund Balance 6/30/18	\$3,579,602	
Estimated Revenue	200,000	Post Audit Transfer - Operating Fund
	10,000	Interest
Budgeted Expenses	< 2,500>	Financial/Admin Services(Bonds, Audit)
	< 20,000>	Equipment Replacement/Capital Repairs
Estimated Fund Balance 6/30/19	\$3,767,102*	

***\$2,000,000 earmarked for purchase of Next Gen Project Non-Safety Radios**

Fund 70037 (Emergency)

Projected Fund Balance 6/30/18	\$514,600
Estimated Fund Balance 6/30/19	518,100 (Revenue: Interest = +\$3,500)