

Agenda Item A-3

MARIN EMERGENCY RADIO AUTHORITY

DATE: September 12, 2018
TO: MERA Executive Board
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM **A-3**: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: Based on unaudited expenditures for FY17-18 through 6/30/18 and Governing Board approved Budgets for FY18-19, the following amounts are the estimated balances for the Reserve Funds through June 30, 2019 (same projections as in E.B. 7/11/18 Report).

Fund 70032 (New Project Financing)

Projected Fund Balance 6/30/18	\$200,607	
Estimated Revenue	225,000	Note
	2,000	Interest
Budgeted Expenses	< 167,872>	Note Principal
	< 40,628>	Note Interest
Estimated Fund Balance 6/30/19	\$219,107	

Fund 70036 (Replacement)

Projected Fund Balance 6/30/18	\$3,600,994	
Estimated Revenue	100,000	Post Audit Transfer - Operating Fund
	20,000	Interest
Budgeted Expenses	< 2,500>	Financial/Admin Services(Bonds, Audit)
	< 20,000>	Equipment Replacement/Capital Repairs
Estimated Fund Balance 6/30/19	\$3,698,494*	

***\$2,000,000 earmarked for purchase of Next Gen Project Non-Safety Radios**

Fund 70037 (Emergency)

Projected Fund Balance 6/30/18	\$512,294	
Estimated Fund Balance 6/30/19	514,794	(Revenue: Interest = +\$2,500)