

Adopted: 5-19-10 BOD

MARIN EMERGENCY RADIO AUTHORITY

CASH FLOW MANAGEMENT POLICY AND PROCEDURES

Purpose: To effectively manage disbursement of operating expense payments to maximize interest earned from funds on deposit.

Policy: The collection of MERA's cash payments from member agencies for operating expenses occurs at the beginning of the fiscal period for use throughout the fiscal year. There is a predictable stream of expenses during this time. To the extent possible, operating funds should be held in a permissible interest-bearing account for as long as possible by slowing disbursements until payment due dates.

Procedures: The Executive Officer will oversee operating disbursements to ensure that payments are made by the required due dates but not sooner to assure maximum interest earned on operating funds on deposit.