

B-2c: Sperry Capital Recommendation

March 1, 2016

Ms. Maureen Cassingham, Executive Officer

MLc1948@aol.com

Dear Maureen,

On behalf of MERA, Sperry Capital Inc. ("Sperry Capital") requested proposals for Trustee/Paying Agent/Registrar Services for the proposed 2016 bond issue for the Next Gen System Project.

We received proposals from Wells Fargo Corporate Trust, Wilmington Trust, and US Bank on February 26, 2016. All institutions had California offices, had the required corporate rating, and provided references of California public agencies. Based on cost of services and the excellent service references of the named account manager which would be assigned to the MERA account, Sperry Capital recommends that US Bank be approved as MERA's trustee for its debt financing transactions for the Next Gen System Project.

  Sincerely,

Martha J. Vujovich
Principal

James H. Gibbs
Principal