

Agenda Item B-2

MARIN EMERGENCY RADIO AUTHORITY

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DATE: March 9, 2016
TO: MERA Executive Board
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM **B-2**: SELECTION OF BOND TRUSTEE

Recommended Action: Approve the selection of US Bank for Trustee/Paying Agent/Registrar Services for 2016 Special Tax Revenue Bonds for the Marin Emergency Radio Authority Next Gen Project.

Background: Attached is the Request for Proposal for Trustee/Paying Agent/Registrar Services for MERA's 2016 Special Tax Revenue Bonds which was issued on February 16, 2016, with a deadline for submission on February 26, 2016.

The RFP was sent to Wilmington Trust, Wells Fargo Corporate Trust and US Bank Global Corporate Trust Services. Three proposals were received by the deadline.

Upon review of their eligibility requirements, responsiveness to the scope of services, references and fees, Sperry Capital, Inc. has recommended US Bank as MERA's Trustee for its 2016 Bond Issuance.

ATTACHMENTS:

- B-2a RFP for Trustee/Paying Agent/Registrar Services
- B-2b Proposal from US Bank Global Corporate Trust Services
- B-2c Recommendation Letter from Sperry Capital, Inc.