

Agenda Item A-4

MARIN EMERGENCY RADIO AUTHORITY

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DATE: May 6, 2015

TO: MERA Executive Board

FROM: Maureen Cassingham, Executive Officer

SUBJECT: AGENDA ITEM **A-4**: REPORT #26 ON
STRATEGIC PLAN IMPLEMENTATION

Recommended Action: Receive and file Report #26 on Strategic Plan Implementation.

Background: This Report provides the following updates since Report #25 was presented to the Executive Board on March 11, 2015.

On March 11, the Executive Board received a final report on November 2014 Measure A election costs along with an update on the progress of the Measure A Validation Action. The Executive Board, based on a report from the MERA Finance Committee, agreed to recommend/direct the following:

- (1) phase bond issuance for the Next Gen Project based on actual cash flow requirements;
- (2) authorize Finance Committee Chair Gaffney and the Executive Officer to identify the most cost-effective surety policy as a substitution for MERA's current Bond Reserve of an estimated \$1.5M to free up the Reserve, supplemented by parcel tax proceeds to address \$3.5M in FY15-16 Project costs; and,
- (3) present the surety policy cash flow option and recommendation to the Executive and Governing Boards in May.

Finally, the Executive Board recommended a revision to the proposed Governing Board Resolution on the Citizens Oversight Committee (COC) to permit an Executive Board Subcommittee to review Committee applications and conduct interviews. Board members Pearce, Gray and Stutsman volunteered to serve on the Subcommittee. A schedule of COC related tasks and timeline for same was reviewed and accepted.

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The newly constituted Next Gen Project Oversight Committee (NGPOC) met for the first time on May 18, 2015. A report on the Committee's latest activities is included as Item B-2 in your May 6 agenda packet.

The Governing Board, on March 25, 2015, received a Validation Action update and adopted the Resolution establishing the Citizens Oversight Committee for the review of expenditures of Measure A Parcel Tax revenues.

The Governing Board also discussed and directed the presentation of an agreement between the County and MERA providing for the transfer of parcel taxes to MERA and MERA's responsibilities for parcel tax administration and a separate agreement between the parties to implement the Next Gen System Project.

Finally, the Governing Board received a report from the NGPOC on its actions to date. Action on documents associated with the Tomales Telecommunications Facility Project was postponed.

An update on COC formation has been provided to you as Item B-7 of your May 6 agenda.