

MARIN EMERGENCY RADIO AUTHORITY

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DATE: February 18, 2014
TO: MERA Finance Committee
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM **D**: DISCUSSION OF OTHER FUNDING SOURCES –
NEXT GEN NON-POLICE/FIRE SERVICES
PROJECT COSTS

Recommended Action: Provide direction on the research and development of other funding sources for Next Gen Non-Police/Fire Services Project Costs.

Background: On December 11, 2013 the MERA Governing Board approved the Next Gen System Financing Plan which funds \$38M of the project budget for police/fire services with a parcel tax. The \$2M remainder of the budget for non-police/fire services, which covers non-safety radios and the commensurate portion, if any, of the System backbone, must be funded by other sources.

Possible resources discussed to date include the current bond reserve (est. \$1.8M), Replacement Fund parcel tax project cost reimbursement (est. \$800,000+), issuance of Capital Appreciation Bonds, grants, another Project Note, special Member assessment or post-election validation which could render some of public safety support costs eligible for parcel tax usage. The purpose of the discussion today by the Finance Committee is to identify any other resources to be researched and considered by the Executive and Governing Boards to address the \$2M needed for non-safety Gen II System use.