

Marin Emergency Radio Authority
 Strategic Plan – Funding Alternatives
 September 20, 2011

Sources	Amount	Requirements	Discussion	Implementation
Grants	\$5M+	Applications, staff time, not assured in amount or timing.	Supplemental financing. Often project specific. Continue to pursue to extent reasonably possible.	
Member agency contributions	\$1M/yr additional??	Included in annual budgets of member agencies.	Current annual funding \$1.5M operating plus \$2.345M bond and note repayment.	Review of funding formula? Additional annual funding from all member agencies.
Property taxes	\$4.0M/yr (\$50M+ bond) County AV = \$56B Estimated tax rate = \$0.072 per \$1,000 AV For home w/AV = \$500k = \$36/yr	Two-thirds voter approval of those voting	Voter approval creates a <u>new</u> revenue source to support debt service. Taxes may <u>not</u> be used for any other purpose.	Requires grassroots support. Voted county-wide as a county bond issue.
Parcel charges Property Related Fee	\$4.0M/yr (\$50M+ bond) Estimated 110,000 parcels = \$36.40 per parcel Assuming level parcel charges	Report showing the amount of charge for each parcel and intended use of revenues collected. Written notice to all parcels.	May be used to fund pay-as-you-go and/or debt financing.	Public protest hearing. Then parcel vote w/50% approval by parcel. OR two-thirds vote of those voting
Sales Tax 0.025	\$9.0M/yr; MC sales = \$3.6B	Prop 218 requirements	Flexible uses	Two-thirds vote
Low-interest loan programs	\$5M +	Qualification requirements, Staff time	Often project specific	Requires a revenue source