

MERA

**Reconciliation of "Net Assets" per Audited Financial Statements to
to "Fund Balances" for Individual Funds as of May 31, 2009 - Unaudited Numbers**

	FUNDS				
	30	31	32	33	34
ASSETS	General	Cap (debt service)	Project	Maintenance	Replacement
Current assets:					
Cash in Marin County Treasury	629,329	954,260	1,201,340	442,536	446,219
Prepaid expenses	4,926				
Investments with fiscal agent					
Capital assets, net of \$6,757,326 accumulated depreciation					
Restricted assets:					
Investments with fiscal agent		2,238,360			
Other Assets:					
Bond issuance costs, less accumulated amortization of \$102,668					
LIABILITIES					
Current liabilities:					
Accounts payable	(15,440)		(6,454)		
Accrued interest					
Deferred revenue		(18,145)			
Note principal payable within one year					
Bond principal payable within one year					
Notes payable after one year					
Bonds payable after one year					
Total net assets	<u>618,815</u>	<u>3,174,475</u>	<u>1,194,886</u>	<u>442,536</u>	<u>446,219</u>
Reconciliation of "total" fund balances to amounts available for expenditure					
Fund balance per audited financial statements, page 18 - 22	618,815	3,174,475	1,194,886	442,536	446,219
Planned transfer to Maintenance and replacement reserves	(200,000)			100,000	100,000
Amounts not available for expenditure					
Reserved for debt service		(2,133,213)			
Prepaid expenses	(4,926)				
Available	<u>413,889</u>	<u>1,041,262</u>	<u>1,194,886</u>	<u>542,536</u>	<u>546,219</u>
		(1)	(1)	Designated	Designated
(1) Total available for system improvements	<u>2,236,148</u>				