

MARIN EMERGENCY RADIO AUTHORITY

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MEMORANDUM

DATE: February 11, 2009

TO: MERA Executive Committee

FROM: Maureen Cassingham, Executive Officer

SUBJECT: AGENDA ITEM B-5: FY 07-08 AUDITED FINANCIAL STATEMENTS AND AUDITORS' REPORT

Recommended Action: Recommend MERA Board acceptance of MERA's Audited Financial Statements and Auditors' Report for FY 07-08 as presented.

Background: Attached is Maher Accountancy's Independent Auditors' Report, Management's Discussion and Analysis, Financial Statements and Required and Other Supplemental Information for MERA for the year ended June 30, 2008. Maher has conducted MERA's audits since FY 03-04 and thus has particular insight to our evolving operations and financing. Tom Gaffney and I have reviewed these documents along with adjusting entries and trial balances. The letter to the Board concludes that there are no indications of internal control deficiencies. Mr. Maher has also concluded that it was appropriate to present MERA as a proprietary fund.

Additional schedules were provided at the back of the report that present budget and actual activity and ending fund balances for each of the individual funds that will be useful to MERA's member agencies, staff and the public.

ATTACHMENTS: MERA 2008 Auditor Communication with Board
Financial Statements and Auditors' Report – Year Ended June 30, 2008